

[Translation]

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Representative Director and President Junichi Satou  
(Ticker Code : 7686 Tokyo Stock Exchange Standard Market)  
Inquiry Director Yoshiyuki Maegaichi

### Revised FY2021 Earnings Outlook including Deferred Income Tax

This is to announce that the Company has revised the consolidated results outlook for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022), as follows.

#### 1. Full year cumulative period FY2022 (from April 1, 2021 to March 31, 2022)

	Sales	Operating profit	Recurring profit	Net Profit attributable to owners of parent	Earnings per share
	JPY million	JPY million	JPY million	JPY million	JPY
Previously announced forecasts (A) (Published on February 10, 2022)	86,882	(3,031)	(2,603)	(2,055)	(220.82)
Revised forecasts (B)	85,514	(3,328)	(2,898)	(2,808)	(301.64)
Change (B-A)	(1,368)	(297)	(295)	(753)	
Change (%)	△1.6	n.a.	n.a.	n.a.	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2021)	80,226	(2,602)	(1,728)	(1,601)	(206.89)

## 2. Reason for the revision

The number of cases of the Omicron variant of the coronavirus remains high, leading to repeated extensions of quasi-emergency restrictions. There have been requests to shorten business hours and the hours during which alcoholic beverages are served at restaurants.

In this business environment, sales have fallen short of the outlook, resulting in a decline in operating profit. Consequently, the Company has revised its assessment of the realization of losses carried forward related to non-current assets and deferred tax assets. This has resulted in a revision to the consolidated results outlook for the fiscal year ending March 31, 2022.

## 3. Recording of corporate tax adjustment (loss)

As described, sales have fallen short of the forecast, leading to a decline in operating profit. As a result, the Company has revised its assessment of the realization of losses carried forward related to non-current assets and deferred tax assets. The Company will consequently record income taxes deferred (loss) of JPY 382 million.

### Disclaimer:

- The outlook figures described above are estimates based on currently available information. Actual results may differ from the outlook due to various unforeseeable factors.
- This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.