Kakuyasu Group Co.,Ltd.

Representative Director and President Yoshiyuki Maegaichi (Ticker Code : 7686 Tokyo Stock Exchange Standard Market) Inquiry to Executive Officer Hiroyuki Yamamoto

TEL: 81-3-5959-3088

Results of Unlisted Parent Company

This is to announce the latest financial results for the fiscal year ending March 2024 of SKY Group Holdings Co., Ltd., an unlisted parent company of the Company with the following.

1. Overview of the unlisted parent company

| | 0 | |
|-----------------------------------|--|--|
| (1) Company Name | SKY Group Holdings Co., Ltd. | |
| (2) Headquarters | Room 907, Yamaman Building, 1-12 Kanda Suda-cho, | |
| | Chiyoda-ku, Tokyo | |
| (3) Company Representative: | Jiro Soma, Representative Director and President | |
| (4) Business: | Asset management and real estate rental business | |
| (5) Paid-in Capital: | JPY 10 million | |
| (6) Relationship with the Company | | |
| i. Capital relationship: | Voting rights in the Company held by the parent | |
| | company: 47.07%, as of March 31, 2024 | |
| ii. Personnel relationship: | No personnel relationship with the company. | |
| iii. Transactional relationship: | No business relationship with the company. | |

2. Shareowners of SKY Group Holdings Co.,Ltd.

| (1) | Company Name | Sprout Limited. | |
|-----|--------------|--|--|
| (2) | Headquarters | Room 907, Yamaman Building, 1-12 Kanda Suda-cho, | |
| | | Chiyoda-ku, Tokyo | |
| (3) | Ownership | 100.0% | |

3. Brief Bio of the representative of SKY Group Holdings Co.,Ltd.

| (1) | Name | Jiro Soma |
|-----|---------------------------------------|--|
| (2) | Representative Director and President | since June 2018 |
| (3) | Prior | Nikka Whisky: 1977 - 2001 |
| | | Asahi Breweries: 2001 - 2010 |
| | | Asahi Business Produce: 2010 - 2014 |
| | | Niigata Prefecture Sado Deep Sea Water: 2014 - 2018 |
| (4) | Concurrently serve as | Representative Director and President of Space Art Juban |
| | | Co., Ltd. since May 2020 |

4. Financial statements of the parent company

Balance Sheet (As of March 31, 2024)

(JPY thousand)

| Operating accounts receivable 1,650 Supplies 4 Accrued payable 236 Accrued expenses 2,005 Accrued expenses 2,462 Short-term loans receivable Unreceivable refundable consumption tax, etc. Unreceivable refund corporate tax, etc. Others 340 Accrued consumption tax payable Accrued consumption tax payable Others Accrued consumption tax payable Accrued income tax payable Accrued inco | | 1 | | • |
|--|-------------------------------|-----------|----------------------------|-----------|
| Current assets 1,649,536 Current liabilities 1,425,312 Cash and deposits 280,316 Short-term borrowings 1,000,000 Operating accounts receivable 1,650 Current portion of long-term borrowings 303,036 Supplies 4 Accrued payable 236 Prepaid expenses 2,005 Accrued expenses 2,462 Short-term borrowings 303,036 44 Accrued payable 236 Accrued expenses 2,462 Short-term borrowings 4,439 Accrued expenses 2,462 Lureceivable refundable consumption tax, etc. Unrearned revenue 12,381 Unreceivable refund corporate tax, etc. 340 Accrued consumption tax payable 101,806 Non-current assets 7,212,056 Non-current liabilities 6,066,823 Property, plant and equipment Tools, furniture and fixtures 751 Long-term borrowings 6,066,823 Intensible assets 2,323 Cothers 57,979 Investments and dassociates 7,208,981 Share capital 10,000 Investments in capital Inve | | Amount | | Amount |
| Cash and deposits 280,316 Short-term borrowings 1,000,000 Operating accounts receivable 1,650 Current portion of long-term borrowings 303,036 Supplies 4 Accrued payable 236 Prepaid expenses 2,005 Accrued expenses 2,462 Short-term loans receivable Unreceivable refundable consumption tax, etc. 0 Unearned revenue 12,381 Unreceivable refund corporate tax, etc. 0 Accrued consumption tax payable 101,806 Others 340 Accrued income tax payable 950 Non-current assets 7,212,056 Non-current labilities 6,066,823 Property, plant and equipment Tools, furniture and fixtures 751 Others 57,979 Intangible assets 2,323 Others 57,979 Investments and other assets Shares of subsidiaries and associates 2,323 Share capital 10,000 Investments in capital Investments in capital of subsidiaries and associates 145,139 Legal capital surplus 2,500 Long-term loans receivable from subsidiaries and associates 812,500 Other capital surplus 1,096,785< | (Assets) | | (Liabilities) | |
| Cash and deposits 280,316 Short-term borrowings 1,000,000 Operating accounts receivable 1,650 Current portion of long-term borrowings 303,036 Supplies 4 Accrued payable 236 Prepaid expenses 2,005 Accrued expenses 2,462 Short-term loans receivable Unreceivable refundable consumption tax, etc. 0 Unearned revenue 12,381 Unreceivable refund corporate tax, etc. 0 Accrued consumption tax payable 101,806 Others 340 Accrued income tax payable 950 Non-current assets 7,212,056 Non-current labilities 6,066,823 Property, plant and equipment Tools, furniture and fixtures 751 Others 57,979 Intangible assets 2,323 Others 57,979 Investments and other assets Shares of subsidiaries and associates 2,323 Share capital 10,000 Investments in capital Investments in capital of subsidiaries and associates 145,139 Legal capital surplus 2,500 Long-term loans receivable from subsidiaries and associates 812,500 Other capital surplus 1,096,785< | Current assets | 1,649,536 | Current liabilities | 1,425,312 |
| Operating accounts receivable 1,650 Current portion of long-term borrowings 303,036 | Cash and deposits | | | 1,000,000 |
| Supplies | - | 1.650 | Current portion of | 202.026 |
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| Short-term loans receivable Unreceivable refundable consumption tax, etc. Unreceivable refund corporate tax, etc. Others 15,718 | Supplies | 4 | Accrued payable | 236 |
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| corporate tax, etc. Others Others Non-current assets Property, plant and equipment Tools, furniture and fixtures Intangible assets Software Investments and other assets Investments in capital Investments in capital Investments in capital Investments and associates Long-term loans receivable from subsidiaries and associates Deferred Tax Asset Deferred Tax Asset Others 155,718 payable Accrued income tax payable Accrued income tax payable Others 101,806 Accrued income tax payable Accrued income tax payable Shor-current liabilities Copterm borrowings Others 57,979 Total liabilities (Net assets) Shareholders' equity 1,369,457 Share capital Capital surplus 1,099,285 Legal capital surplus 2,500 Other capital surplus 1,096,785 Retained earnings 260,171 Retained earnings brought forward | | | | 12,001 |
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| fixtures Intangible assets Software Investments and other assets Shares of subsidiaries and associates Investments in capital Investments in capital of subsidiaries and associates Long-term loans receivable from subsidiaries and associates Deferred Tax Asset Total liabilities 7,492,135 (Net assets) Shareholders' equity 1,369,457 Share capital 10,000 145,139 Legal capital surplus 2,500 Other capital surplus 1,099,285 Cother capital surplus 1,096,785 Retained earnings 260,171 Retained earnings 57,979 Total liabilities 7,492,135 Total liabilities 1,369,457 Total liabilities 7,492,135 Total liabilities 1,369,457 | Property, plant and equipment | 751 | Long-term borrowings | 6,008,844 |
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| Investments and other assets Shares of subsidiaries and associates Investments in capital Investments in capital of subsidiaries and associates Long-term loans receivable from subsidiaries and associates Deferred Tax Asset Investment property Others 7,208,981 Shareholders' equity 1,369,457 Share capital 10,000 145,139 Legal capital surplus 2,500 Other capital surplus 1,099,285 Copyrights Share capital 10,000 145,139 Legal capital surplus 1,096,785 Retained earnings 260,171 Retained earnings Shareholders' equity 1,369,457 Other capital 10,000 | 9 | | | 7,492,135 |
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| Investments in capital of subsidiaries and associates Long-term loans receivable from subsidiaries and associates Deferred Tax Asset Investment property Others 145,139 Legal capital surplus 2,500 Other capital surplus 1,096,785 Retained earnings 260,171 Retained earnings brought forward 2,500 | | 2,459,611 | Share capital | 10,000 |
| subsidiaries and associates Long-term loans receivable from subsidiaries and associates Deferred Tax Asset Investment property Others Tax Asset T | Investments in capital | 10 | Capital surplus | 1,099,285 |
| from subsidiaries and associates Deferred Tax Asset Investment property Others 2,502 Other capital surplus 1,096,785 Retained earnings 260,171 Retained earnings brought forward 2,60,171 | subsidiaries and associates | 145,139 | Legal capital surplus | 2,500 |
| Deferred Tax Asset 709,375 Retained earnings 260,171 Superscript 709,375 Superscri | from subsidiaries and | 812,500 | Other capital surplus | 1,096,785 |
| Investment property $3,079,841$ Other retained earnings $260,171$ Others $2,502$ Retained earnings brought forward $260,171$ | | 709.375 | Retained earnings | 260.171 |
| Others 2,502 Retained earnings brought forward 260,171 | | | = | 260,171 |
| | | | Retained earnings | 260,171 |
| | | | | 1.369.457 |
| Total assets 8,861,592 Total liabilities and net assets 8,861,592 | Total assets | 8,861.592 | | 8,861,592 |

$Statement of Income \\ (from April 1, 2023 to March 31, 2024)$

(JPY thousand)

| | Amo | unt |
|--|-----------|-----------|
| Sales | | 355,292 |
| Cost of sales | | 59,508 |
| Gross profit | | 295,784 |
| Selling, general and administrative expenses | | 253,049 |
| Operating profit (loss) | | 42,735 |
| Non-operating income | | |
| Interest income | 13,286 | |
| Gain on investments in limited liability partnership | 32,549 | |
| Others | 9 | 46,045 |
| Non-operating expenses | | |
| Interest expenses | 38,594 | 38,594 |
| Recurring profit (loss) | | 50,186 |
| Extraordinary losses | | |
| Loss on liquidation of subsidiaries | 32,200 | 32,200 |
| Interest tax of past years | 52,874 | 53,166 |
| Profit (loss) before income taxes | | (2,980) |
| Income taxes | | |
| Income taxes | 446,222 | |
| Corporate tax adjustment | (709,375) | (263,152) |
| Profit (loss) | | 260,171 |

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.