



August 1, 2024

News Release

Kakuyasu Group Co.,Ltd.

Kakuyasu Group Completed Acquisition of Daiwa Express

As informed in the “Announcement of Daiwa Express Acquisition” dated July 17, 2024, the Company completed the acquisition of entire shares of Daiwa Express Ltd. (Headquarters: Wako City, Saitama Prefecture, hereinafter referred to as “Daiwa Express”) on July 31, 2024, and Daiwa Express has become a wholly owned subsidiary of our company. Details are as follows.

1. Corporate Profile

Corporate Name:	Daiwa Express Co., Ltd.
Headquarters:	7-7-25 Niikura, Wako City, Saitama Prefecture, Japan
Established:	July 27, 1995
Paid in Capital:	JPY 26 million
Business Activities:	Motor Truck Transportation Business First-Class Consigned Freight Forwarding Business and other related business
Representative:	Manabu Ookawara, President and Representative Director

2. Future Management Policy

Daiwa Express will continue the business with Daichi Co., Ltd. (Daichi wo Mamoru Kai, currently Oisix ra daichi Co., Ltd.) as its delivery company for fresh food. At the same time, by utilizing the third-party delivery function of Daiwa Express to strengthen our group's logistics capabilities and enhancing merchandize line-up, the Company aims at realizing the synergy effects of the acquisition.

Furthermore, through staff communication between the two companies, the Company expects the creation of new ways of working and work-life balance improvement.

[Inquiry]

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